Majesco Loss Control 360
Premium Audit

Verify premiums and validate underlying rating for lines of business

MAJESCO

Purpose-Built To Drive Intelligent Risk Insights And Audits

Today's shifting market demands a greater focus on underwriting and customer service. As a result, premium audit is now an important process to validate underlying rating units for lines of business based off a variable basis. With direct access to policyholders, the premium audit function is shifting from rating validation to playing a significant role in customer service and experience.

Majesco Loss Control 360 Premium Audit

Majesco Loss Control 360 Premium Audit breaks the audit process down into an intuitive and step-by-step workflow with easy-to-follow sections that auto-save upon completion enabling users to verify premiums with an easy-to-use interface that leverages industry-standard exposures for admitted coverages.

Purpose built in collaboration with a market leader – to validate functionality – Majesco Loss Control 360 Premium Audit enables carriers to:

- Verify premiums with a step-by-step module, leveraging industry standard exposures for admitted coverages.

- Gain a detailed breakdown of audit information including calculated exposures, employee information, payroll verification, claims and more.

- Calculate state-by-state premiums using standard NCCI exposures or design your own set of rules.

- Allow the loss control team to manage policies with multiple locations through a single interface.

- Deliver custom reports and recommendation letters to your underwriters at the click of a button reducing costs and improving turnover time.

Business Value Delivered. Today and Tomorrow.

INTUITIVE

Easy to use, step-by-step workflow with defined sections that auto-save upon completion.

ROBUST RULES ENGINE

Identifies policies requiring audit with the most configurable solution, determining if a virtual or physical audit based on risk characteristics.

CONFIGURABLE

Configurable feature-set allows you to fit your business model

REPORT SUMMARIES

Report summaries provide up-to-date and verified coverage information that can be shared with underwriters and policyholders

READY TO USE TEMPLATES

Upload templates to eliminate the need for manual entry of large data sets

REGULATORY AND INDUSTRY STANDARD EXPOSURES

Leverage industry standard NCCI exposures for admitted coverages.