

Majesco L&A and Group Core Suite

A powerful core suite empowering business growth, digital acceleration and innovation for individual, group, voluntary benefits and innovative products on a single platform.



Purpose Built. Future Ready.

As the L&A industry enters a new decade, many recognize the significant need to improve, both operationally and innovatively, to create immediate business results and long-term value. However, a majority of L&A insurers have significant legacy debt in terms of operating models and core systems that hinder their ability to improve operations, let alone innovate. The future of insurance is approaching rapidly, and high performance is expected of the industry.

Nearly every insurance company is talking about transforming their business, recognizing the significant need to improve, both operationally and innovatively, to enable growth. This era of life insurance is different than even just a few years ago. Insurers are now pressured to develop tailored, simple, affordable, digital products and services for individual, group and voluntary benefits that are grounded in trust. Products encompass a compelling customer experience wrapped around a risk product and value-added services that are part of a broader life, health, wealth and wellness ecosystem. This is where exciting new business opportunities for growth abound for those that embrace new core platforms that meet the dynamic demands of customers.



A Suite of Powerful Core Solutions

Majesco L&A and Group Core Suite uniquely supports individual, group and voluntary benefits on a single platform, recognizing that nurturing and retaining customers, regardless of where they originate, is critical to insurers' growth strategies. The suite provides essential core insurance capabilities for policy, billing and claims. The powerful design and innovative product chassis enable rapid adaptation for new, innovative products or benefit plans, giving insurers the power, flexibility and speed needed to capture opportunities and keep them at the leading edge.

Majesco Policy for L&A and Group

A powerful, single platform for individual, group and voluntary benefits to grow your business and follow your customer's journey.

Majesco Billing for L&A and Group

A cutting-edge platform that transforms billing from back-office function to key enabler for customer experience and business success.

Majesco Claims for L&A and Group

Build speed, ease and responsiveness into the claims process, creating a great customer experience while improving business outcomes.

Business Value Delivered. Today and Tomorrow.

A Single Platform for Individual, Group and Voluntary Benefits

Majesco L&A and Group Core Suite is a powerful single platform that supports Individual, Group and Voluntary Benefits, supporting portability of benefits to an individual product.

Robust Out-Of-the-Box Capabilities

A robust library of pre-defined and ready-to-use product features, templates, rules, calculations, and workflows with the ability to inherit and copy attributes for rapid innovation and launch.

Touchless Administration through STP

Optimized straight through processing – until choices need to be made; once a choice is made, it is always STP – to realize true speed to value and achieve competitive market position.

Seamless, No Touch, Automated Upgrades

Proactive and automated monthly updates of new features and functionality for the Majesco software as well as Bureau lines rates, rules and forms to keep your business up to date and ensure you are compliant with all regulatory changes.

Intuitive Dashboards

Intuitive and easy to read dashboards providing 360-degree view of the customer across policy, billing and claims.

Dashboard-Driven Transactions for Exceptions

Wizard-driven screens for complex transactions and multi-step processes. Powerful case management and workflow framework with robust capabilities for role and work assignments, queues and skill-based adjudication enabling full-automated levels.

Cloud Enabled

Cloud enabled and bundled with expert services for a true competitive advantage; the system can be implemented standalone and integrated within the insurers IT landscape or implemented as an enterprise end-to-end suite to support the entire business value chain.

Next-Generation Architecture, Open Standards

Built on next generation architecture with open standards, combining an intuitive web-based user experience with industry best practices acquired from 20+ years serving the industry.

Digital First

Create powerful digital experiences, with over 1500+ OAS 3.1 Compliant Open APIs that can be used for digital interactions between insurers, partners, customers and channels that can be as generic or granular depending on business needs.

Data Rich

Pre-integrated to Majesco L&A Data & Analytics Platform to provide operational insights through predictive and machine learning that will accelerate insurers digital transformation and empower business decisions through meaningful reports and dashboards to drive productivity and growth.

“The insurance industry, because of its relatively low transaction volumes and long contractual liability tails, has always followed technology advances that emerge earlier in places like banking and retail businesses. Even before 2020 dawned, the pressure was on for the industry to accelerate the adaptation of digital capabilities across the array of channels and value chain participants that support the sale and servicing of critical products. With the unfortunate arrival of the COVID-19 pandemic, the need to put the digital deployment initiatives into overdrive for many organizations became critical, with many key business processes and operational norms changed almost overnight. Beyond that, once customers, producers and carriers found themselves in the “deep end” of the digitization pool, many found that they very much liked the experience, fueling the notion that going back to the before (pandemic) times is something that few will opt for in the future. Core systems modernization is foundational to real digital transformation, given the need to improve operational efficiency and access to real time transactional capabilities. At Novarica, we now see many carriers refining both budgets and plans to adapt to this new, and rapidly changing, reality.”

– **Robert McIsaac,**

*Executive Vice President of Research and Consulting
Novarica*



www.majesco.com | info@majesco.com