



2020

Majesco Software
for Life, Annuity and
Health

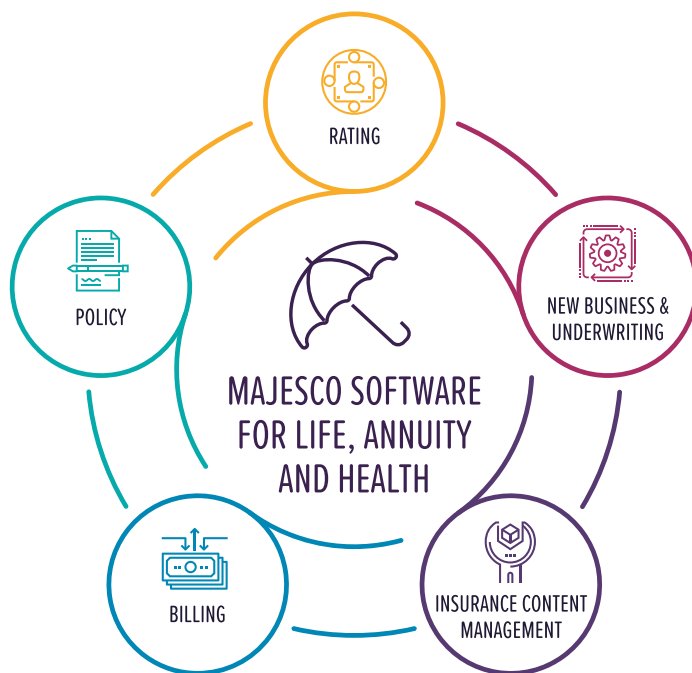
Majesco Software for Life, Annuity and Health



Preparing for Today and the Future

Insurers clearly recognize that the insurance industry is changing and that they need to adapt to enable growth and remain competitive. In this new landscape, modernizing legacy systems provides the “table stakes” foundation to enable innovation and speed to market for new products, channels, processes and more, in response to fast changing customer expectations, needs and risk profiles. In addition, today’s new market paradigm requires a modern foundation with expanding digital and data capabilities.

Most life insurance companies’ product lines have stopped growing because consumers find the products too complicated, too expensive, and too hard to buy. Unfortunately, many insurers are locked into core systems that were not designed to rapidly adapt to change or to handle the complexities of business today. This makes doing so operationally and competitively challenging. The right modern core systems provide your business a solid foundation to rapidly respond to market opportunities while driving innovation, business optimization and operational efficiency – all through affordable, flexible and robust core insurance software components that are part of a powerful suite that is extended with digital and data capabilities. While cost and risk issues have historically prevented life insurance companies from converting policies off of old policy systems and on to new policy systems, the costs and risks of doing nothing have now become higher than the costs and risks of modernizing.



Majesco's software for Life, Annuity and Health helps carriers:

-  Simplify operating environment by consolidating existing systems and improving flexibility
-  Increase speed to market
-  Optimize and improve business processes and increase operational efficiencies
-  Digitize and e-enable the business

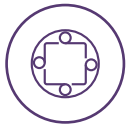


Majesco Software Features:



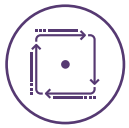
Majesco Policy for L&A

A fully modern platform with significant out-of-the-box functionality and product content for individual life and annuity products—while also offering support for group. The platform is unique in offering modern technology along with the out-of-the-box breadth and depth of the product content. This is particularly important as the boundaries blur between individual, voluntary, and group products.



Majesco Rating

Robust rating capabilities either as part of the policy administration platform or on a standalone basis. The large library of rating templates, rules, and calculations for a wide range of products speeds time to market.



Majesco New Business and Underwriting

Advanced, automated decisioning and workflow capabilities for simplifying and managing the underwriting process.



Majesco Insurance Content Management

A configurable platform that requires no customization and allows you to stay on our upgrade path and remain part of our base product.



Majesco Billing

Almost any type of billing scenario supported easily, including for individual, voluntary, and group products. Allows you to provide a single, consolidated bill to your customers across products.

Business Value

- ✓ **Power of One:** Ready-to-use content for the full range of individual and group products on one platform.
- ✓ **Business Agility:** Adapt business and product rules management for current and future needs.
- ✓ **De-risk Transformation:** Integrate systems, data, and channels with ease while lowering costs.
- ✓ **Operational Excellence:** Better manage servicing workflow to gain efficiencies and effectiveness.
- ✓ **Customer Centricity:** Meet new customer expectations with a single bill across multiple products.

ABOUT MAJESCO?

Majesco (NASDAQ: MJCO) provides technology, expertise, and leadership that helps insurers modernize, innovate and connect to build the future of their business – and the future of insurance – at speed and scale. Our platforms connect people and businesses to insurance in ways that are innovative, hyper-relevant, compelling and personal. Over 200 insurance companies worldwide in P&C, L&A and Group Benefits are transforming their businesses by modernizing, optimizing or creating new business models with Majesco. Our market-leading solutions include CloudInsurer® P&C Core Suite (Policy, Billing, Claims); CloudInsurer® LifePlus Solutions (AdminPlus, AdvicePlus, IllustratePlus, DistributionPlus); CloudInsurer® L&A and Group Core Suite (Policy, Billing, Claims); Digital1st® Insurance with Digital1st® eConnect, Digital1st® EcoExchange and Digital1st® Platform – a cloud-native, microservices and open API platform; Distribution Management, Data and Analytics and an Enterprise Data Warehouse. For more details on Majesco, please visit www.majesco.com.

