



2019

Majesco P&C Core Suite

A powerful core systems suite
empowering business growth
and innovation for P&C personal,
commercial, workers compensation
and specialty insurance

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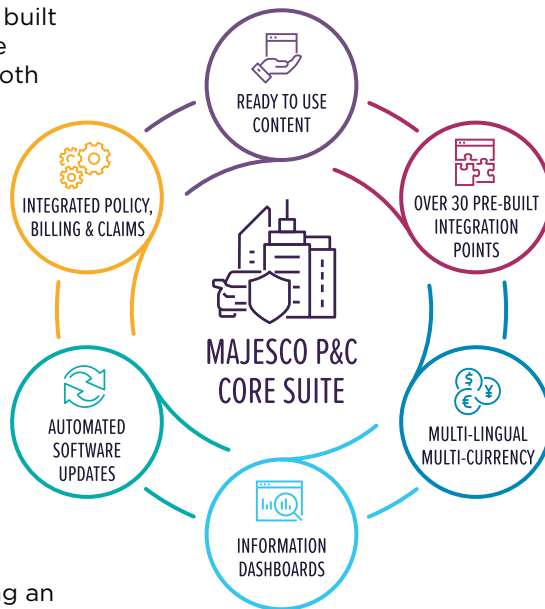
Preparing for Today and the Future

Insurers clearly recognize that the insurance industry is changing and that they need to adapt to enable growth and remain competitive. In this new landscape, modernizing legacy systems provides the “table stakes” foundation to enable innovation and speed to market for new products, channels, processes and more, in response to fast changing customer expectations, needs and risk profiles. In addition, today’s new market paradigm requires a modern foundation for expanding digital and data capabilities.

To capitalize on these opportunities, insurers need a modern, robust core platform that enables speed to value, scales easily, and is architected for seamless and frequent content and software upgrades ... keeping insurers at the leading edge.

Majesco P&C Core Suite provides these essential core system capabilities, including policy, billing and claims. It gives insurers the power, flexibility and speed to innovate and create profitable growth.

Majesco P&C Core Suite is built on a common configurable platform that empowers both IT and business users with a rich variety of built-in content and the power to make changes without dependency on others. Majesco Configuration Toolset uniquely empowers both business and IT users to achieve new levels of visibility, agility and speed to managing insurance systems. Business rules, rates and forms are accessed through a modern architecture built on open standards, offering an intuitive, web-based user experience along with built-in industry best practices acquired from 20 years serving the industry.



A new future is rapidly unfolding within a high-pressure environment that is pushing proactive, over reactive, business and technology decisions. Each and every day, insurers must recommit to their business transformation journey and avoid falling into an operational trap or resorting to traditional thinking. If you want the power to run your business on a single platform, to innovate, create and manage the products and content you need to respond to shifting customer demands and market opportunities, and to extend your business with compelling digital and data capabilities ... then you need the agility, innovation and speed enabled by Majesco P&C Core Suite.



Majesco P&C Core Suite empowers carriers to:

- Consolidate existing systems, improve flexibility
- Improve speed to market and customer retention
- Make their business digital-ready
- Respond to market and regulatory changes
- Optimize and improve business processes and increase operational efficiencies

190+
Insurance Providers
as Customers



Majesco P&C Core Suit Capabilities: Business Value Delivered



All Lines Covered

Supports all lines of business for personal, commercial and specialty. Extensive ready-to-use Bureau Lines content is available, including over 4,000 forms, 14,000 data fields and 40,000 rules.



Always Up-to-Date

Monthly automated updates for all Bureau lines rates, rules, and forms as well as Majesco software.



Majesco Policy for P&C

Rated the most advanced technology, Majesco Policy is a comprehensive policy administration system that provides full life-cycle processing capabilities for all lines of property & casualty insurance.



Majesco Billing for P&C

The most widely adopted, award winning solution helps insurance providers improve customer service and cash flow, reduce daily sales outstanding and increase efficiencies.



Majesco Claims for P&C

Majesco Claims supports your entire claims processing and settlement cycle with all-encompassing functionality including: FNOL setup, claims setup, processing and settlement.



Deployable in the Cloud

in the cloud, bundled with expert services for a true competitive advantage. The system can be implemented standalone and integrated within the insurance providers' IT landscape, or it can be implemented as an enterprise end-to-end suite that supports the complete property & casualty insurance value chain. A proven solution in the P&C industry, Majesco P&C Core Suite is built on modern architecture with open standards, combining an intuitive web-based user experience with industry best practices acquired from 20+ years serving the industry.



Business Configurability

Majesco P&C Core Suite helps insurance providers meet their unique business needs by providing users with unrivaled functionality and configurability. Business users and IT developers can utilize the Configuration Toolset to bring a new level of autonomy to administering business. Ready-to-use content, including ISO-based rates, rules and forms, is accessed through an intuitive, web-based user experience. Automated monthly content and software updates, pre-built integrations with solution and content providers, and multi-lingual/currency and locale management tools provide unsurpassed capabilities and flexibility.



Regulatory Compliance

Majesco P&C Core Suite helps insurance providers meet their unique business needs by providing users with unrivaled functionality and configurability. Business users and IT developers can utilize the Configuration Toolset to bring a new level of autonomy to administering business. Ready-to-use content, including ISO-based rates, rules and forms, is accessed through an intuitive, web-based user experience. Automated monthly content and software updates, pre-built integrations with solution and content providers, and multi-lingual/currency and locale management tools provide unsurpassed capabilities and flexibility.

Business Value

- ✔ **Speed to Value**
Achieve speed to market, speed to implementation and speed to revenue.
- ✔ **Enhanced Customer Experience**
Delight new and existing customers by quickly adapting insurance products to meet their evolving needs.
- ✔ **Empowered Business Agility**
Exploit pre-integrated content, interfaces and partner solutions, for rapid deployment of new products and services.
- ✔ **Efficient Regulatory Compliance**
Majesco Policy is a pioneer in the way standard rating content is consumed directly into the system with minimal intervention from staff to ensure efficient, timely regulatory compliance.
- ✔ **Insurance Product Breadth and Depth**
Pre-defined products for all states and jurisdictions can be quickly deployed or customized to achieve competitive market position.
- ✔ **Optimized Operational Effectiveness**
Pre-defined, built-in tools and workflows allow skill-based underwriting and straight-through processing, enable better risk assessment and facilitate efficient underwriting and servicing.
- ✔ **Underwriting Excellence**
Improve risk management assessment and underwriting decision quality with integrated analytics, automated processes and streamlined exception underwriting.
- ✔ **Innovative EcoSystem Capabilities**
Leverage unique technologies, data and capabilities of a growing ecosystem of platform partners.

WHY MAJESCO?

Insurance business transformation is a journey of change and revitalization, a renaissance of Insurance. Approximately 190 insurance companies worldwide in P&C, L&A and Group/ Employee Benefits are transforming their businesses with Majesco's solutions. Our market leading software, consulting and services uniquely underpin the entire insurance value chain and are designed to empower insurers with the agility, innovation and speed needed to meet their transformation opportunities. Majesco's solutions include policy management, new business / underwriting, rating, billing, claims management, distribution management, BI/ analytics, predictive modeling, digital platform with mobile and portal, testing services, cloud services, bureau and content services, transformation services, consulting services and more.

