



# 2020

## Majesco Life IllustratePlus

An illustrations and quotations SaaS  
solution for the life and pensions  
industry

# Majesco Life IllustratePlus

A cloud-based illustration and quotation solution for new and existing business across individual life, pensions and wealth management



## Powering illustrations and quotations for the digital world

A cloud-based illustrations and quotations system that supports new and existing business across all products for life, pensions, wealth management, group and individual business.

Majesco Life IllustratePlus encompasses life assurance illustrations, wealth management and pension illustrations. Products can be dynamically modified, updated and changed through our Product Development Application (PDA).

Majesco Life IllustratePlus is driven by variable and configurable calculation parameters. These parameters can be used to define new or modify existing variations. The parameters are stored and structured in the Product Development Application (PDA) database, which is connected to the calculation engine and can be configured and maintained manually.

Majesco Life IllustratePlus supports full online web enabled quotations for new and existing business provided either through financial advisors, customer services or client self-servicing over the internet.

Online underwriting can also be facilitated either through the inclusion of basic underwriting within the quotation's calculations or through interfacing to other external specialist online underwriting solutions. Our illustrations software enables both parties to be involved in setting the assumptions and allows them to get a quick understanding of the financial effects of varying those assumptions on their pension or life insurance policy.

Majesco Life IllustratePlus is RDR (Retail Distribution Review) compliant and it supports Straight Through Processing (STP).



## Majesco Life IllustratePlus empowers carriers to:



Consolidate existing systems, improve flexibility



Improve speed to market and customer retention



Make their business digital-ready



Respond to market and regulatory changes



Optimise and improve business processes and increase operational efficiencies



200+

Insurance Providers as Customers



# Majesco Life IllustratePlus

## High-level functionality



### New business illustrations

- Online quotations
- Online underwriting either through Illustrate Plus engine or integration to 3rd party solutions
- Straight through processing to back office
- New business documentation
- Electronic signatures



### Existing business illustrations

- What-if' scenario analysis
- Annual statements
- Reviews / valuations
- Alterations
- On-line servicing – valuations & transactions



### General

- Thin client – configurable UI / own client UI
- Multi-currency / multi-jurisdiction / multi-language



### Self-sufficiency

- Independent product-launch capability
- Product, premium, benefit & fund validations
- Product pricing
- Screen / field / drop-down configuration

## Business Value

### ✓ SaaS / cloud-based

SaaS / cloud-based calculations and quotations for a more efficient and cost-effective way of engaging with distribution channels, and new and existing business acquisition.

### ✓ Single illustration solution

Single illustration solution across all products, regions & distribution channels.

### ✓ Omni-Product

It is not tied to product structures - all calculations, features, & structures can be made available to any product configured through the PDA.

### ✓ White labelling

It fully supports different look and feel to the front-end, products and documentation, all configured through the PDA to support multi-company structures through a single solution as outlined below.

### ✓ Multi-channel support

Multi-channel support and easily integrated to external systems i.e. supports integration to multiple administration platforms, MI, workflow, online underwriting solutions, documentation engines, and portals.

### ✓ Illustrations capability

Extensive library of over 4,500 calculations / methods including extensibility function for client specific libraries.

## ABOUT MAJESCO?

Majesco (NASDAQ: MJCO) provides technology, expertise, and leadership that helps insurers modernize, innovate and connect to build the future of their business – and the future of insurance – at speed and scale. Our platforms connect people and businesses to insurance in ways that are innovative, hyper-relevant, compelling and personal. Over 200 insurance companies worldwide in P&C, L&A and Group Benefits are transforming their businesses by modernizing, optimizing or creating new business models with Majesco. Our market-leading solutions include CloudInsurer® P&C Core Suite (Policy, Billing, Claims); CloudInsurer® LifePlus Solutions (AdminPlus, AdvicePlus, IllustratePlus, DistributionPlus); CloudInsurer® L&A and Group Core Suite (Policy, Billing, Claims); Digital1<sup>st</sup>® Insurance with Digital1<sup>st</sup>® eConnect, Digital1<sup>st</sup>® EcoExchange and Digital1<sup>st</sup>® Platform – a cloud-native, microservices and open API platform; Distribution Management, Data and Analytics and an Enterprise Data Warehouse. For more details on Majesco, please visit [www.majesco.com](http://www.majesco.com).



