



2021

Majesco Life DistributionPlus

A cloud-based distribution and
compensation management solution for
life, pensions, and wealth



Majesco Life DistributionPlus

An automated distribution and compensation management SaaS solution for the life and pensions industry



Quickly launch and expand your distribution strategies

A cloud-based automated solution that supports distribution and compensation management for the life, pensions, and wealth sectors across all distribution channels.

Majesco Life DistributionPlus is a configurable solution that focuses on improving efficiency, reducing costs, and overall increasing profits.

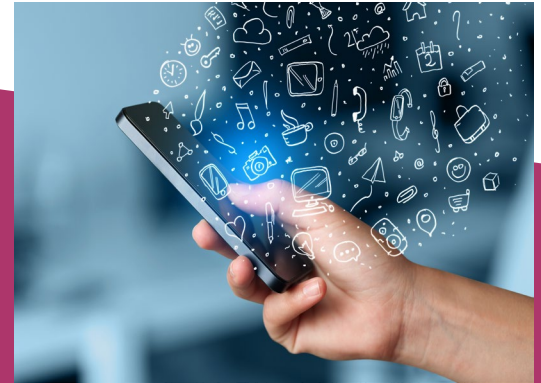
By maximising automation and minimising manual interaction, Majesco Life DistributionPlus provides the business functionality needed for effective distributor management, fee/commission calculations and payments across multiple distribution channels, supporting regulatory compliance and distribution monitoring.

Majesco Life DistributionPlus is fully RDR (Retail Distribution Review) compliant. Its calculation and payment functionality has been extended to cover fee payments as well as commission payments, to provide a single solution to support the sale of RDR regulated products such as investments and pensions as well as non-RDR products such as protection.

The implementation of Majesco Life DistributionPlus enables companies to unify all their distributors' administration services onto a single platform, yielding operational efficiencies and providing an improved service to all their customers.

Majesco Life DistributionPlus is a highly configurable platform that can quickly modify to execute and adapt to your distribution and sales strategies. Supports multiple compensation plans such as flat commissions, transactional and percentage commission structures,

Majesco Life DistributionPlus provides both business and technological users control over their operations, enabling them to more effectively service their agents, brokers, independent financial advisors and direct salesforce. By automating key processes, tasks, calculations and charges these proven solutions reduce the administrative overhead and risk associated with increasingly complex distribution, fees and commission management.



Majesco LifePlus Solutions empowers providers to:



Consolidate existing systems, improve flexibility



Improve speed to market and customer retention



Make their business digital-ready



Respond to market and regulatory changes



Optimise and improve business processes and increase operational efficiencies



200+

Insurance Providers as Customers



Majesco Life DistributionPlus

High-level functionality



Fee /commission management

- Calculation
- Commission & fee accounting
- Contract definition - commission / fees
- Self-service & online payment requests
- Unified view of loans & debt management
- Commission & fee statements
- Payments & payroll integration
- Commission account enquiries



Hierarchy management

- Transfer
- Suppression
- Servicing & enquiries
- Qualifications & ongoing professional development
- Regulatory compliance & monitoring
- DSF / broker / network appointment
- Internal audit & control
- Hierarchy management
- MI & reporting
- Cancellation

Business Value

- ✓ Efficient management of complex hierarchies
 - Configurable n-tier hierarchical structures
 - Flexibility to implement new structures as required with differing appointment processes
 - Graphical views of hierarchies
- ✓ Fee & commission management capability
 - Full charge calculation - Fee structure & complex commission calculations with charge event processing - Ongoing adviser services & policy commission events.
 - Automated reporting & flexible payment supported
- ✓ Improved service levels
 - Improved service levels to distributors, advisors, sales force & internally - online self-servicing options, e.g. account balance, statements & payment
- ✓ SaaS / cloud-based
 - 24/7 interactive system
- ✓ Reduced costs & process efficiencies
 - Streamlining of business processes, removal of manual intervention/workarounds.
 - Supports regulator uploads
- ✓ Reduced risk exposure / fraud
 - Comprehensive control of commission & fee structures, calculation & payment with automated debt & exposure management capability. A single store of all data agent, fee & commission & all relationships
- ✓ Ease of integration
 - Fully web serviced, all functions offered externally
- ✓ Multi-currency, multi-language environment
 - All database driven

ABOUT MAJESCO?

Majesco (NASDAQ: MJCO) provides technology, expertise, and leadership that helps insurers modernize, innovate and connect to build the future of their business – and the future of insurance – at speed and scale. Our platforms connect people and businesses to insurance in ways that are innovative, hyper-relevant, compelling and personal. Over 200 insurance companies worldwide in P&C, L&A and Group Benefits are transforming their businesses by modernizing, optimizing or creating new business models with Majesco. Our market-leading solutions include CloudInsurer® P&C Core Suite (Policy, Billing, Claims); CloudInsurer® LifePlus Solutions (AdminPlus, AdvicePlus, IllustratePlus, DistributionPlus); CloudInsurer® L&A and Group Core Suite (Policy, Billing, Claims); Digital1st® Insurance with Digital1st® eConnect, Digital1st® EcoExchange and Digital1st® Platform – a cloud-native, microservices and open API platform; Distribution Management, Data and Analytics and an Enterprise Data Warehouse. For more details on Majesco, please visit www.majesco.com.

