

Majesco Policy for L&A and Group

Empowering insurers to execute bold strategies for business growth.



Preparing for Today and the Future

Unserved or underserved markets and new risks and expectations, driven by changing demographics, technology, and market boundaries, promise tremendous new growth opportunities for L&A insurers in individual, group and voluntary benefits. To capture these opportunities, insurers must innovate with new products and services, tailored to the unique needs and expectations of their customers, and rapidly bring these new offerings to market.



To meet these requirements, insurers need a modern, robust core platform that enables speed to value, scales easily, and is architected to support individual, group and voluntary benefits on a single platform ... keeping insurers at the leading edge. Majesco Policy for L&A and Group provides the essential business capabilities, while giving insurers the power, flexibility and speed they need to create profitable growth.



Majesco Policy for L&A and Group

- Straight Trough Processing minimizes touch points
- Modern technology enables digital capabilities and product innovation
- Support for Group and Individual on the same platform enables a more complete customer experience
- Unparalleled flexibility and configurability enables carrier self sufficiency
- Seamless upgrades ensure software is always up to date

160+
Insurance Providers
as Customers



Majesco Policy for L&A and Group features:



Innovative product chassis design

Offer the same product as an Individual, Group/Employer Paid or Worksite/Voluntary Benefit.



Product feature flexibility with “pick and choose features”

Robust library of product features with ability to inherit/copy attributes for rapid product innovation and launch.



Plan and benefit configuration synergy

Configuration the way you like, with the features you want to customize by segments to deliver customer flexibility.



Powerful rating engine for complex algorithms

Enable the ability to quickly configure and flexibly manage various products, rates, algorithms and calculations.



Touchless administration through STP

Embrace Always STP until choices need to be made; once a choice is made, it is always STP.



Robust Out-of-the-box Capabilities

Over 20 fully comprised product templates, rules, calculations, workflows and optimized STP for speed to market.



Intuitive dashboards

Intuitive and easy to read dashboards providing 360-degree view.



Dashboard-driven transactions for exceptions

Wizard-driven screens for complex transactions and multi-step processes.



Powerful case management

Built-in case management workflow framework with robust capabilities for role and work assignments, queues and skill based adjudication enabling full-automated levels.



Digital-first with an API ecosystem

Open API ecosystem for all functionality with over 600 out-of-the-box APIs, making the suite truly digital-first ready.



Business Value

- ✓ Speed to value
- ✓ Digital-first customer experience
- ✓ Single platform for individual, group and voluntary benefits
- ✓ Increased operational effectiveness
- ✓ Accelerated product innovation
- ✓ Underwriting excellence
- ✓ Reduced operating costs
- ✓ Enhanced business agility

WHY MAJESCO?

Insurance business transformation is a journey of change and revitalization, a renaissance of Insurance. Approximately 160 insurance companies worldwide in P&C, L&A and Group/ Employee Benefits are transforming their businesses with Majesco's solutions. Our market leading software, consulting and services uniquely underpin the entire insurance value chain and are designed to empower insurers with the agility, innovation and speed needed to meet their transformation opportunities. Majesco's solutions include policy management, new business / underwriting, rating, billing, claims management, distribution management, BI/ analytics, predictive modeling, digital platform with mobile and portal, testing services, cloud services, bureau and content services, transformation services, consulting services and more.

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