

Majesco CloudInsurer™

A Business Platform for all insurers, from greenfields and start-ups to established insurers and reinsurers, to capture the rapidly expanding opportunities for innovation and growth.

Preparing for Today and the Future

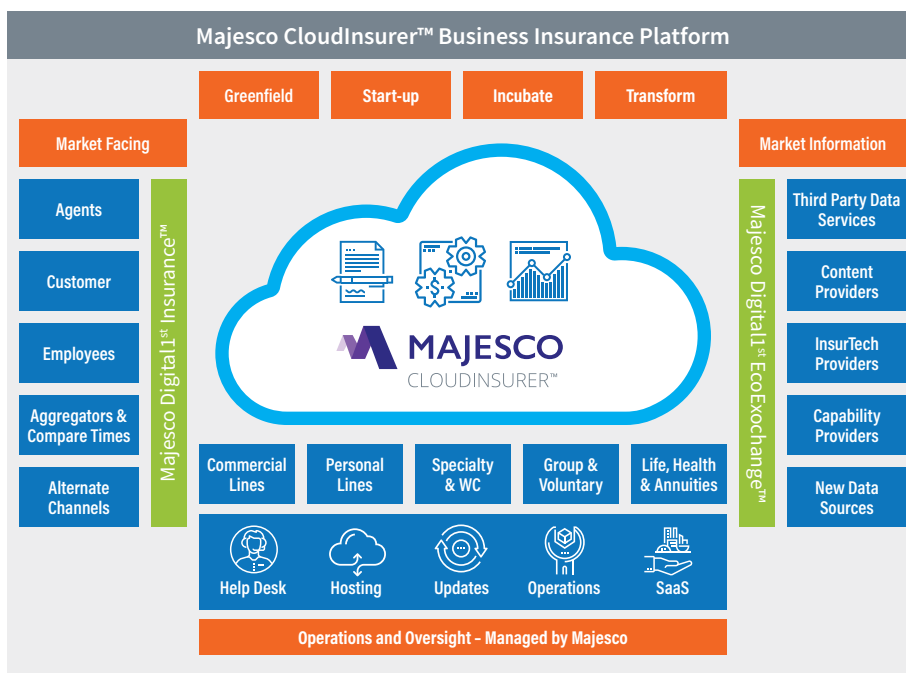
Insurers clearly recognize that the insurance industry is changing and that they need to adapt to enable growth and remain competitive. With the pace of change and disruption occurring today, aligning technology with business strategies is increasingly critical, as we see the shift from Insurance 1.0 to Digital Insurance 2.0.

It is not just the competition that is challenging insurers to keep pace, it is also their suppliers, partners and distribution network. Their highest priority, however, is to meet the ever-increasing demands of their greatest asset: *the customer*. An array of market trends are further fueling the adoption of cloud models that enable insurers to respond with flexibility, agility and speed ... the hallmark of digital natives.

Replacing traditional Insurance 1.0 business models with cloud-based Digital Insurance 2.0 platforms is critical to becoming truly digital. A cloud platform opens the door to new ways of doing business, engaging with customers, bringing products to market faster and capturing rapidly unfolding market opportunities.

Leveraging cloud business platforms avoids the long, difficult, and expensive implementation process usually accompanying systems replacement and subsequent upgrades. Cloud-deployed core applications give quick wins – especially important when insurers are establishing a new system or new capabilities to respond to a new market opportunity. This allows them to move to a “pay as you grow” subscription model that allows major financial decisions in three-to-five-year intervals and CAPEX and OPEX savings that can be redirected to business growth strategies.

In today's digital shift, agility, innovation and speed can only be achieved with a cloud business platform. Majesco CloudInsurer™ is the business platform that runs key business applications and services in order to match the reality of the changing market and increasing demands of the customer.



Majesco CloudInsurer™



Provides a launchpad for innovative business plans and business models



Delivers Speed to Value - Speed to Implementation, Speed to Market, Speed to Revenue



Leverages a robust partner ecosystem with rich content and innovative solutions



Built on best practices to optimize business operations



Optimizes capital for business growth



Built on experience with over 30 customers

 **160+**
Insurance Providers
as Customers



Majesco CloudInsurer™ Features:



Business Value Delivered:



Core insurance software platform – Leveraging Majesco P&C Core Suite, Majesco L&A and Group Core Suite, Majesco Distribution Management, Majesco Business Analysis and Majesco Enterprise Data Warehouse.



Digital, multi-channel platform – Leveraging Majesco Distribution Management and Majesco Digital1st Insurance™.



Data driven analytics – Leveraging Majesco Enterprise Data Model, Majesco Enterprise Data Warehouse and Majesco Business Analytics.



Robust ready-to-use content – Including ISO, NCCI and others to provide pre-defined base P&C commercial, personal and specialty insurance products to jump-start the business.



Majesco Partner EcoSystem – Robust ecosystem of data and capabilities to extend Majesco solutions.



Extensive implementation and post production services – Optimize and maximize management of ongoing operations, platform, integrations and application support to maintain, expand and support your business strategies and plans.



Proactive Updates – Remain current and competitive with ongoing updates of software and regulatory and bureau content.



Over 37 Successful Cloud Customers



Business Value

- ✓ Speed – Rapid rollout
- ✓ Lower TCO – Pay-as-you-go pricing
- ✓ Upgrades – Regular and seamless
- ✓ Scalability – Upscaling and downscaling
- ✓ Security – Preventative security and data loss prevention
- ✓ Support – Ongoing maintenance, monitoring and support

WHY MAJESCO?

Insurance business transformation is a journey of change and revitalization, a renaissance of Insurance. Approximately 160 insurance companies worldwide in P&C, L&A and Group/ Employee Benefits are transforming their businesses with Majesco's solutions. Our market leading software, consulting and services uniquely underpin the entire insurance value chain and are designed to empower insurers with the agility, innovation and speed needed to meet their transformation opportunities. Majesco's solutions include policy management, new business / underwriting, rating, billing, claims management, distribution management, BI/ analytics, predictive modeling, digital platform with mobile and portal, testing services, cloud services, bureau and content services, transformation services, consulting services and more.

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