



## **Mastek Ranked 12th among Top 100 Global Outsourcing Companies**

EDISON, N.J. -April 13, 2006

MajescoMastek, a leading software solutions and integration service provider, announced today that its global parent company, Mastek Ltd., was ranked 12th in the first-ever listing of the world's top outsourcing service providers - The Global Outsourcing 100.

The International Association of Outsourcing Professionals (IAOP) produces The Global Outsourcing 100, which was published in the April 3 issue of Fortune(R) magazine. The Global Outsourcing 100 defines the standard for excellence in outsourcing service because of the rigorous application and judging process employed.

"We are honored to be ranked among the top 20 outsourcing companies in the world," said Sudhakar Ram, Group CEO, Mastek Ltd. "We view this as a validation of our strategy to leverage over two decades of experience in successfully managing complex, large-scale, mission-critical projects offshore to build a set of tools that ensure that our customers outsource the right applications at the right time, and have full control and transparency throughout the offshore lifecycle."

"Selection to The Global Outsourcing 100 was based on a rigorous application process based on the critical factors for long-term outsourcing success," said Michael F. Corbett, Executive Director, IAOP. "As the global standard-setting organization and advocate for the outsourcing profession, IAOP is pleased to be able to recognize Mastek as one of the world's top outsourcing service providers for 2006."

### About MajescoMastek

MajescoMastek is the U.S. subsidiary of Mastek, the \$130 million global technology solutions and integration services provider.

MajescoMastek offers insurance carriers Elixir, the only component-based enterprise platform for life and annuity companies. Elixir is the result of MajescoMastek's deep business understanding and years of global experience in distribution management, claims processing, underwriting and policy administration for the insurance industry.

MajescoMastek's suite of application frameworks are supported by over 1,000 consultants dedicated to the Insurance sector. MajescoMastek's customers include eight of the top 20 global insurance carriers worldwide ([www.MajescoMastek.com](http://www.MajescoMastek.com))

### About IAOP

The International Association of Outsourcing Professionals (IAOP) is the global, standard-setting organization and advocate for the outsourcing profession. IAOP's global membership encompasses almost 250 organizations from around the world representing almost every industry segment and functional activity. ([www.outsourcingprofessional.org](http://www.outsourcingprofessional.org))

MajescoMastek executives are available for interviews

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