



Mumbai-based software solution company Mastek is all set to open a huge facility **Media Release**

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Mumbai-based software solution company Mastek is all set to open a huge facility here to serve its customers abroad.

The Offshore Development Centre would come up at the Mahendra Industrial park on Chennai suburbs, company's Head of India Business Division K Nagarajan told reporters at Mastek's headquarters in Mumbai.

The company proposed to invest Rs 200 to Rs 250 crore in the next five years at the Centre, its Chief Financial Officer Jamshed said.

Nagarajan said the Centre would be Mastek's largest facility employing about 5000 people. The facilities at Mumbai and Pune together employs over 3,200 people, he said.

The Centre would be totally dedicated to the company's government and insurance clients, who formed the core of its business.

The company would go ahead with setting up the Centre at a rented building initially in the city, with about 100 people, he said.

With Tamil Nadu opting for VAT from January 2007, Mastek had very good prospects as it was offering a software to several state governments to manage the VAT regime, he said.