



## **Mastek Ltd. - Global Software Solutions Firm Not Connected to Company Named in U.N. Oil-For-Food Probe**

Mumbai, India, Oct. 31

Mastek Ltd. (NSE: Mastek.NS), a global IT applications and technology solutions provider has no connection with a business of the same name that has been listed in the Paul A. Volcker report for U.N. on Oil-for-Food Program in Iraq.

“Mastek Sdn Bhd,” named by the Independent Inquiry Committee headed by Paul A. Volcker, has no connection with our firm, or any of our officers or employees,” said Sudhakar Ram, chief executive officer, Mastek Ltd.

Mastek Ltd. is a publicly owned company (Reuters MAST.NS, Bloomberg MAST@IN) engaged solely in the business of providing software services. It is incorporated in India, with wholly owned subsidiaries in the United States, United Kingdom, Germany Singapore, and Japan, as well as Malaysia, with two subsidiaries, Mastek MSC Sdn Bhd, and Mastek-Software Sdn Bhd, both in Kuala Lumpur. Mastek’s Web site address is [www.mastek.com](http://www.mastek.com).

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