



Policy Administration



MajescoMastek's fully integrated STG Policy Administration system completely automates policy, rating, underwriting, endorsements, cancellations, reinstatements and renewals functions. Designed for Personal and Commercial lines of business, STG Policy enables its customers to manage their policy processing efficiently and profitably.

Key Objectives

- Complete new business processing engine including Point of Sale engine with Rate-Quote-Issuance, and Cancellation capability Endorsement
- End user configurable Object-based Rating Engine to define rating rules
- Rule based automatic renewals and manual renewal capabilities
- Powerful Scheduled Tasks Processing Engine to generate and print new business endorsements, renewals and cancellations output forms
- Support for Bar Codes, OCR fonts and OMR Marks
- Comprehensive Customer Service module allowing web-access to policy information and interfaces to third party vendors
- Built in communication module with Dairy and Notepad feature
- Ability to schedule tasks for adjusters and underwriters
- User configurable role based security mechanism
- User definable ALW (Automatic Letter Writing) with custom variables and templates for common letters
- "Transaction-based" system - Designed to capture events in incremental or transactional mode. The system automatically maintains an audit trail of all significant events in total business context and provides an intrinsic capability to recreate business scenarios
- Open and flexible application architecture provides for easy integration with 3rd party printing and business intelligence solutions
- Easy integration with major underwriting and claims tools from various vendors - choice point, ISO,MSB, IVANS, Qualedi, Eileen, Corvel
- Support for ISO rating and output forms

Reports

- Rich repository of prevalent operational and management accounting reports
- Custom report building capability - Compatible with popular report writing tools

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