



MajescoMastek names Ron Camarota Director, Business Development

Company Targets Additional Growth in the Insurance Industry

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MajescoMastek Software, Inc., a subsidiary of Mastek Ltd., announced today the appointment of Ron Camarota as director, business development. Camarota brings more than 25 years of experience in the insurance industry to his new position at MajescoMastek. He will lead the company's strategic relationship and new business development efforts in the life and health insurance industries.

With the addition of this new position, Majesco will intensify its efforts to build its business in policy administration, distribution management and other services to the insurance industry. Prior to joining MajescoMastek, Camarota held executive positions at a number of insurance industry vendors including Mitchell International, Siebel Systems and NaviSys. He also held senior positions with leading insurers such as ITT Hartford Insurance, where he was part of the management team for worldwide insurance subsidiary operations, and American International Group (AIG), where he was involved in establishing the company's first direct marketing operation in Europe.

"With Ron's strong background in both the supplier and provider sides of the insurance industry, he brings a unique perspective to the business," said Sudhakar Ram, chief executive officer of MajescoMastek. "We look forward to working with him as we continue to develop our relationships with new and existing customers."

"I am excited about continuing to grow our insurance business in North America and further developing our strengths in distribution management," said Camarota. Camarota reports to Stephen Kendrick, the company's senior vice president, insurance, who joined MajescoMastek in October. Camarota served in the United States Marine Corps and studied business management at New Hampshire College in Manchester, N.H. and Salisbury University in Salisbury, Rhodesia.

About MajescoMastek

MajescoMastek, the U.S. subsidiary of Mastek Ltd., the global technology solutions provider, currently generates over \$15 million per year in insurance-related software and services specializing in the life, annuity and health insurance sectors. MajescoMastek's suite of software components are supported by over 1,000 consultants dedicated to insurance customers. (www.majescomastek.com/insurance)

MajescoMastek executives are available for interviews

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