



# Billing



STG Billing Solution is the industry's leading Billing and Accounts Receivable system that can be utilized as an interfaced application into an existing processing system or as an integrated component of the STG policy processing platform. The system is fully web enabled and provides greater efficiency, flexibility and cost effectiveness in back-office accounts receivable, cash management, collections and servicing functions.

The system supports Personal and Commercial insurance lines through both Direct and Agency Billing, and offers agents a self-service option via the internet should the customer elect to utilize these capabilities.

Today MajescoMastek has over 40+ active customers using the STG Billing Solution including, among others, Capitol Insurance Companies, Farmers Alliance, RLI Insurance, FCCI Insurance, Tokio Marine Management (TMM) and Amerisure Insurance.

## Key System Features

- Flexible user-defined payment plans with optional service charge and finance charge billing
- Wide range of Billing Options
  - ~ Account or Policy Billing
  - ~ Third Party (Agency) Billing
  - ~ List/Group Billing
- Third Party (Agency) Notification
- Cancellation and reinstatement notices based upon carrier preference and state requirements
- User friendly On-Line inquiry capabilities (Point and Click)
- Receivables management system with automated interfaces
  - ~ General Ledger/Accounting System
  - ~ Statutory Reporting
  - ~ Data Warehouse/Analytics
- Extended System for Agency based Insurance Companies
  - ~ Agency Commission processing, reporting and settlement
  - ~ Support for account current and statement billing
  - ~ Support for wholesale billing
- Integrated statement printing option
- Integrated lockbox, EFT and Credit Card Payment Processing
- Integrated Interface to Accounts Payable system
- Flexible Stand Alone Billing system with SOA technologies
- TXML Interface for outputs

### MajescoMastek

5 Penn Plaza, 14th Floor, New York, NY 10001. Tel: 646.731.1025 Fax: 646.674.1392  
Web: [www.majescomastek.com](http://www.majescomastek.com) Email: [info@majescomastek.com](mailto:info@majescomastek.com)

America | Asia | Europe | Middle East



For more information visit <http://www.majescomastek.com>